PORT OF EDMONDS

Meeting Date:	October 27, 2026
Subject:	2026 3rd Quarter – Commercial Report
From:	Brittany Williams, Director of Economic Development
Cost:	N/A
Attachments:	2026 3rd Quarter – Harbor Square Revenue Report
Agenda Item Type:	Information

Harbor Square 3rd Quarter 2026 Activity

Lease Activity

End of Lease	New Lease	Lease Extensions, Expansions, and Assignments
Bldg. 3 (860 sf) Bldg. 3 (5,098 sf)	N/A	• Bldg. 2, extended 60 months and added 965 sf • Bldg. 3, extended 24 months • Bldg. 3, extended 24 months and moved from Bldg. 1 • Bldg. 2, extended 6 months • Bldg. 3, extended 12 months

Projects

Building 1	Building 2	Building 3
• HVAC quarterly service • Second-floor window replacement	• HVAC quarterly service • Clean Building Documentation & Training	• HVAC quarterly service
Building 4	**Building 5**	**Property/Parking lots**
• HVAC quarterly service • Atrium window replacement project	• HVAC quarterly service • Clean Building Documentation & Training	• New storm drain socks • Roof & drain cleaning • Striping

Incidents

- N/A

Harbor Square Business Park: 3rd Quarter Report - Gross

2026									
Month	**Bldg.1**	**Bldg.2**	**Bldg.3**	**Bldg.4**	**Bldg.5**	**Hotel**	**HSAC**	**Other**	**TOTAL**
July	$25,194.73	$48,368.19	$29,852.77	$18,926.43	$33,372.43	$8,650.45	$30,300.83	($2,565.92)	$ 194,665.83
August	$25,267.03	$50,545.41	$29,740.27	$14,607.39	$33,372.43	$8,650.45	$30,300.83	$3,766.78	$ 192,483.81
September	$21,563.74	$50,796.19	$29,852.77	$14,607.39	$33,372.43	$8,650.45	$30,300.83	$106.22	$ 189,143.80
				2026	**Occupancy at end of quarter**		**91.03%**	**2026**	**$576,293.44**
				2025	**Occupancy at end of quarter**		**92.11%**	**2025**	**$568,547.10**
								Variance	$ 7,746.34
						% Change	-1.08%	% Change	1.36%

Rent Abatement/Credit:
Building 4, $37,750 (Rent Abatment and Construction Disruption Credit)

Security Deposit Refunded:
Building 3, $3,150

Security Deposit Received:
N/A

2025									
Month	**Bldg.1**	**Bldg.2**	**Bldg.3**	**Bldg.4**	**Bldg.5**	**Hotel**	**HSAC**	**Other**	TOTAL
July	$23,076.08	$45,839.44	$29,082.25	$18,879.76	$33,599.89	$8,433.50	$30,183.33	($6,800.41)	$ 189,094.25
August	$22,800.74	$46,574.11	$29,082.25	$18,879.76	$33,599.89	$8,433.50	$30,183.33	($583.18)	$ 189,553.58
September	$22,800.74	$46,750.22	$29,218.08	$18,879.76	$33,633.64	$8,433.50	$30,183.33	($1,414.15)	$ 189,899.27
				2025	**Occupancy at end of quarter**		**92.11%**	**2025**	**$568,547.10**
				2024	**Occupancy at end of quarter**		**82.87%**	**2024**	**$511,664.53**
								Variance	$ 56,882.57
						% Change	9.24%	% Change	11.12%