

PORT OF EDMONDS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2025

	FOR THE YEAR ENDED DECEMBER 31, 2025		
	Presented Feb, 2026	Final	VAR
OPERATING REVENUES (Note 1)			
Marina operations	\$ 9,599,578	\$ 9,599,578	\$ -
Property lease/rental operations	2,369,755	2,347,131	(22,624)
Total Operating Revenues	\$ 11,969,333	\$ 11,946,709	\$ (22,624)
OPERATING EXPENSES (Note 1)			
General operations	\$ 6,177,948	\$ 6,177,948	\$ -
Maintenance	1,164,653	1,164,653	-
General and administrative	2,187,682	2,187,682	-
Depreciation and amortization	1,670,571	1,670,571	-
Total Operating Expenses	\$ 11,200,854	\$ 11,200,854	\$ -
Operating Income	\$ 768,479	\$ 745,855	\$ (22,624)
NONOPERATING REVENUES (EXPENSES) (Note 1)			
Interest expense on leased assets liability (Note 11)	\$ (168)	\$ (168)	\$ -
Investment income (Notes 1 and 2)	948,681	948,681	-
Interest income from lease activity (Notes 1 and 11)	691,919	691,919	-
Taxes levied for general purposes (Notes 1 and 3)	644,329	644,329	-
Grant proceeds (Note 12)	8,238	8,238	-
Change in fair value of investments (Note 2)	397,425	397,425	-
Gain (Loss) on disposition of fixed assets (Note 4)	2,430	2,430	-
Election expense	(8,415)	(8,415)	-
Total Nonoperating Revenues (Expenses)	\$ 2,684,439	\$ 2,684,439	\$ -
Increase in net position	\$ 3,452,918	\$ 3,430,294	\$ (22,624)
Net position as of January 1	\$ 58,806,796	\$ 58,806,796	\$ -
Net position as of December 31	\$ 62,259,714	\$ 62,237,090	\$ (22,624)

PORT OF EDMONDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2025

CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 12,053,623
Payments to suppliers	(5,260,121)
Payments to employees	(4,539,223)
Net cash provided by operating activities	<u>2,254,279</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Proceeds from property taxes (Note 3)	644,374
Receipts from operating grants	6,474
Nonoperating expenses	(8,415)
Net cash provided by noncapital financing activities	<u>642,433</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchases and construction of capital assets (Note 4)	(513,166)
Receipts from capital grants	1,763
Interest paid on leased assets	(168)
Net cash used by capital and related financing activities	<u>(511,571)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Maturities of investments (Note 2)	5,500,000
Purchases of investments (Note 2)	(5,024,260)
Interest and dividends	1,615,467
Net cash provided by investing activities	<u>2,091,207</u>
Net increase in cash and cash equivalents	4,476,348
Balances - beginning of the year	<u>13,239,704</u>
Balances - end of the year (Note 1)	<u>\$ 17,716,052</u>