



**Meeting Date:** April 28, 2026  
**Subject:** 2026 Quarter 1 – Marina Operations Report  
**From:** Dennis Halpin, Marina Operations Manager  
**Attachments:** 5-Year Q1 Marina Operations Summary  
**Agenda Item Type:** Information

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## 2026 Quarter 1 – Marina Operations Report

### Moorage

New Leases Signed	29
Terminations	18
Total Waitlist Applications	299

### Dry Storage

During the 1<sup>st</sup> quarter, Dry storage had a 72.28% occupancy rate compared to 66.1% in the 1st Quarter of 2025. 55 trailers are currently stored in the Dry Storage Facility.

#### Boat Move Activity

- Total moves by the forklifts = 701; an 8.13% decrease from Q1 2025
- The launch activity increased by over 98%.
  - Training new staff is counted in this increase.
- Washdown area use decreased 22.5%

#### Equipment updates and repairs

- **Forklift repairs:** None
- **Launcher repairs:** South launcher cradle removed and repaired.

### Document Compliance

Document Type	Percentage in Compliance
Insurance	93%
Registration	94%

**\*\*These numbers account for total tenants (dry storage + wet moorage)**

### Public Launch

Type	Percentage Change (2025 vs. 2026)	Difference: Number of launches
Round Trip	(13%)	(18)
One Way	(6%)	(4)

**\*Winter storms and lack of available fishing days caused a Q1 decrease yoy**

### Guest Moorage

	1st Quarter 2026	1st Quarter 2025
Guest Moorage Nights	330	321

**\*2.8% increase yoy. Less vessels, but longer stays yoy**

### Boatyard + Travelift

Activity	Percentage Change (2025 vs. 2026)	Difference: Number of Services
TL Round Trips	8%	3
Sling time with pressure washing	13%	1
Sling time with no pressure washing	200%	2
Stall usage	22%	69 Days

**\*81 days of derelict vessel. True percentage change of workyard stall usage is (4%)**

## Fuel Dock

Total Gallons pumped: decreased by 1% or 238 fewer gallons compared to 2025.

- Gasoline decreased by 11%
- Diesel increased by 8%

Unleaded	Diesel
1st Quarter 2026 Edmonds Average = \$5.180 Standard pump price without tenant discount deducted.	1st Quarter 2026 Edmonds Average = \$4.866 Standard pump price without tenant discount deducted.
Difference = (2.47%)	Difference = (1.94%)
Edmonds pricing is below the area average.	Edmonds pricing is above the area average.

\*Introduced a yacht club event discount late in the quarter that helped increase gallons pumped.


\*Keeping our tank average down has allowed us to stay competitive with the rising cost of fuel.

## Environmental

### Snohomish Health District

- Inspections produced no violations this quarter

### Washington State Department of Ecology

- Boatyard water samples 
  - January and March samples both exceeded maximum levels of copper and zinc.
  - Level one response submitted to Department of Ecology.
  - Change of process implemented, which increases the frequency of trench clean out and shell media replacement.
- Pressure Wash Sample – No sample needed during Q1

## 5-year Marina Operations Summary

MARINA OPERATIONS					
Public Launch					
1st Quarter	2022	2023	2024	2025	2026
One Way	129	157	153	136	118
Round Trips	179	106	183	68	64

### Fuel Dock

1st Quarter	2022	2023	2024	2025	2026
Gasoline	15,930	10,634	14,057	11,314	10,064
Diesel	9,693	10,973	15,473	12,657	13,669
Total Gallons Sold	25,623	21,607	29,530	23,971	23,733

### Boatyard

1st Quarter	2022	2023	2024	2025	2026
Stall Usage	489	359	869	314	383
Travelift to yard	76	59	54	54	57
Sling-time	22	25	18	8	11

### MOORAGE AND DRY STORAGE

#### Guest Moorage

1st Quarter	2022	2023	2024	2025	2026
Number of Nights	420	321	327	321	330

#### Water Moorage - 662 SLIPS

1st Quarter	2022	2023	2024	2025	2026
Terminations	13	13	15	28	18
Turnover Ratio	1.96%	1.96%	2.27%	4.23%	4.38%
Leases Signed	20	24	17	32	29

#### Dry Storage – 224 SPACES

1st Quarter	2022 (224)	2023 (224)	2024 (220)	2025 (220)	2025 (220)
Terminations	3	8	9	5	9
Turnover Ratio	1.34%	3.57%	4.09%	2.27%	4.09%
Leases Signed	19	4	9	9	6
Trailer Spaces (total stored)	60	50	50	49	55

**Waiting Lists**

<b>1st Quarter</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
Water Moorage	344	346	328	301	299

**Documentation Compliance**

<b>1st Quarter</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
Insurance	91%	90%	93%	92%	93%
Registration	76%	82%	86%	87%	94%

**SECURITY**

**Police Activity**

<b>1st Quarter</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
Calls to 911	8	5	4	7	4
Reported Thefts	0	1	3	0	0