

## COMMISSION MEETING

### INFORMATION

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**Date:** August 12, 2019

**To:** Port Commission

**From:** Brittany Williams, Manager of Properties and Marketing

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**SUBJECT: Harbor Square 2nd Quarter 2019 Report**

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Harbor Square Property Management:

**Accounting:**

April '19 – June '19 revenue enclosed

**New Lease:**

Bldg. 3 12 months (\$15,039.60) non-commissionable

**Lease Extensions & Expansions: (all highlighted ones are old, kept for formatting)**

Bldg. 2 Tenant extended 12 months (\$17,957.40), non-commissionable

Bldg. 2 Tenant extended MTM (\$553.22), non-commissionable

Bldg. 3 Tenant added 407sf (\$2,400), non-commissionable

Bldg. 4 Tenant extended 36 months (\$56,683.44), non-commissionable

**Tenant Improvements:**

N/A

**EOL:**

Building 2 MTM tenant- terminated due to retirement on April 30, 2019

**Projects:**

- Fire Alarm
- Dayton/SR 104 Corner Landscaping Project
- Irrigation repairs
- Backflow Testing

**Incidents:**

N/A

## Harbor Square Business Park: 2nd Quarter Report - Gross

<b>2019</b>		GPI basis							
Month	Bldg.1	Bldg.2	Bldg.3	Bldg.4	Bldg.5	Hotel	HSAC	Other	TOTAL
April	\$ 25,150.47	\$ 41,826.34	\$ 21,042.11	\$ 22,507.05	\$ 28,296.16	\$ 6,903.31	\$ 29,306.67	\$ 1,384.23	\$ 175,032.11
May	\$ 25,182.96	\$ 41,333.90	\$ 22,202.51	\$ 22,507.05	\$ 28,295.76	\$ 6,903.31	\$ 29,306.67	\$ 900.29	\$ 175,732.16
June	\$ 25,209.71	\$ 41,385.76	\$ 22,202.51	\$ 22,507.05	\$ 28,295.76	\$ 6,926.63	\$ 29,306.67	\$ 1,958.87	\$ 175,834.09
				<b>2019</b>	<b>Occupancy at end of quarter</b>		<b>98.37%</b>	<b>2019</b>	<b>\$ 526,598.36</b>
				2018	Occupancy at end of quarter		98.06%	2018	\$ 508,961.61
								<b>Variance</b>	\$ 17,636.75
						<b>% Change</b>	<b>0.31%</b>	<b>% Change</b>	<b>3.47%</b>

### Rent Abatement per Lease:

N/A

### EOL:

Old Republic Bldg 2

### Security Deposit Received:

N/A

### Security Deposit applied to rent:

N/A

### Security Deposit Refunded:

Old Republic Bldg 2  
Illumagear Bldg 3

		<b>2018</b>							
Month	Bldg.1	Bldg.2	Bldg.3	Bldg.4	Bldg.5	Hotel	HSAC	Other	TOTAL
April	\$ 24,694.56	\$ 41,721.21	\$ 20,668.17	\$ 19,094.32	\$ 27,404.91	\$ 6,709.61	\$ 29,284.17	\$ 752.86	\$ 169,576.95
May	\$ 24,741.27	\$ 41,678.53	\$ 20,668.17	\$ 19,084.14	\$ 27,442.72	\$ 6,709.61	\$ 29,284.17	\$ 1,776.31	\$ 169,608.61
June	\$ 24,779.58	\$ 41,741.29	\$ 20,705.46	\$ 19,084.14	\$ 27,442.72	\$ 6,738.69	\$ 29,284.17	\$ 3,290.78	\$ 169,776.05
				2018	Occupancy at end of quarter		98.06%	<b>2018</b>	<b>\$ 508,961.61</b>
				2017	Occupancy at end of quarter		93.19%	<b>2017</b>	\$468,038.82
								<b>Variance</b>	\$ 40,922.79
						<b>% Change</b>	<b>4.87%</b>	<b>% Change</b>	<b>8.74%</b>